

Sec. 106.110. Mid-year budget/end-of-year analysis/review.

- (a) By no later than May 15 of each fiscal year, the Director of Finance, through the Mayor, shall provide to the City Council a mid-year forecast (a "Mid-Year Forecast") of the then current fiscal year's budget versus actual operating results (each as of March 31 of the then current fiscal year) for the General Fund and any other significant operating funds facing material fiscal year-end challenges and/or difficulties. Each Mid-Year Forecast shall include, at a minimum:
- (1) An expenditure summary, which shall include an object code based summary of each major operating Department and/or significant non-departmental line item; and
 - (2) A revenue summary by significant revenue group and/or individual line item, as appropriate.
- (b) The City Council shall schedule a separate, specific City Council meeting to review the Mid-Year Forecast, and the appropriate individuals from each applicable Department and/or Agency shall be made available to address any questions by the City Council members.

(Ord. 2006-788-E, § 10.5; Ord. 2009-701-E, § 3)

Editor's note—

Ordinance 2007-839-E, § 18, authorized updated department/division names pursuant to reorganization.

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